

Title Initial Surname  
Address line 1  
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Address line 4  
Town  
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Postcode

[Date]

Dear [Title] [Surname]

### **A new share offer for Octopus Apollo VCT plc**

With your approval, the Board of Directors for Octopus Apollo VCT plc intend to raise £20 million under a new share offer, with the potential to raise a further £10 million, subject to demand. This fundraise will be used to make some exciting new investments and help support the existing portfolio of around 50 companies.

### **About the new share offer**

If approved, the share offer will remain open until **6 May 2020** or until capacity is reached, whichever occurs first.

We've included some key documents along with this letter, including a shareholder circular and a proxy form to vote on the share offer. You can also read a letter from Murry Steele, the chairman of Octopus Apollo VCT, where he explains the new share offer in more detail.

You can find all the key information about the fundraise, including the prospectus and brochure, on our website:

[octopusinvestments.com/Apollo](http://octopusinvestments.com/Apollo)

### **Your vote counts**

The AGM will be held at **16:00 on Thursday 11 July 2019** at 33 Holborn, London, EC1N 2HT, where Richard Court, Head of Development Capital, will be presenting on Apollo. At **16:45**, following the AGM, we'll host the shareholder General Meeting to vote on the fundraise.

If you're unable to make either meeting, you can still vote by completing the enclosed proxy voting cards. The GM will vote on the fundraise and the AGM will vote on the end of year resolutions. Once you have completed both proxy cards, you should post them to the Company's registrar using the included prepaid envelope. You can also choose to vote online at [investorcentre.co.uk/eproxy](http://investorcentre.co.uk/eproxy). To do this, you will need your control number, shareholder reference number and PIN, which are printed on your proxy forms. Your proxy votes must be received by the registrar at least 48 hours before each meeting for them to be valid.

### **Annual report summary**

The total return of Octopus Apollo VCT for the year to 31 January 2019 was -0.8%. Full details of the performance can be found in the annual report along with a summary from Murray and Octopus on pages 3 and 7 respectively. You can also track your investment at [secure.octopusinvestments.com](http://secure.octopusinvestments.com).

### **Dividend payment**

We're pleased to let you know that the Board of Octopus Apollo VCT has decided to pay a dividend of 1.5p per share and this will be paid on 9 August 2019 to shareholders on the share register as on 19 July 2019.

## **A reminder of the risks**

Please remember the value of your investment, and any income from it, can fall as well as rise and you may not get back the full amount you invest. Tax treatment depends on individual circumstances and may change in the future. Tax reliefs depend on the VCT maintaining its VCT-qualifying status. VCT shares could fall or rise in value more than shares listed on the London Stock Exchange. They can also be harder to sell. This advertisement is not a prospectus. Investors should only subscribe for shares based on information in the prospectus and Key Information Document (KID) available from [octopusinvestments.com/Apollo](https://octopusinvestments.com/Apollo).

## **We're here to help**

We don't offer financial advice, which is why we always recommend talking to a professional financial adviser before making any investment decisions. However, if you have any other questions about Octopus Apollo VCT, or if you'd like to talk to one of the fund managers looking after your investment, please call us on **0800 316 2295** or email [clientrelations@octopusinvestments.com](mailto:clientrelations@octopusinvestments.com). We're always happy to hear from you.

Yours sincerely



Simon Rogerson  
Chief Executive

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