octopusinvestments

A brighter way



Sector: B2B Software Funding stage: Series A

What is it?

As modern technology architecture becomes increasingly more complicated, companies are beginning to rely on more and more software systems to manage their data and support their business. This creates complexity, and makes it difficult to not only draw insights from data but to ensure basic and appropriate data governance.

Kleene (the trading name of Minoro Limited), provides an end-to-end data pipeline solution to help companies connect all their critical data sources, enabling them to focus on their core proposition whilst drawing on data and critical insights for strategic decision-making.

Why we like it

Kleene operates in the Data Integration market which, according to Gartner, is estimated to be worth \$9.6 billion (of which 66% – \$6.3billion – is software), growing to \$17.0 billion in 2025.

Working with data can be manual and complicated, requiring a lot of ongoing development work and internal expertise to maintain. As a result, less sophisticated teams, and companies early on in the process of architecture development, must either hire expensive data engineers or sacrifice critical data insights.

Kleene provides the tool that empowers analysts to set up and maintain the company's data architecture independently end-to-end; from integration to preparation and analysis of data.

The founding team have an intimate knowledge of the problem they're solving, having experienced it first hand leading data teams at multiple unicorn tech companies.

Who are we backing?

Andrew Thomas – CEO. Andrew spent more than 5 years building out the Data Science and Business Intelligence function at Just Eat, where he was referenced as instrumental in moving the company to a data-first organisation. He was also the Data Director (and Interim CTO for 6 months) at Not On The High Street, before joining Zego as Chief Data Officer.

Matt Sawyer - CCO. Matt helped build out the Business Intelligence team at Just Eat (where he met Andrew), before becoming Group Head of Data for Momondo/CheapFlights and Director of Data for Trainline.

What our fund managers say Conor Scanlan – Principal



"Kleene are building the platform that enables business users to go straight to customer

insights and data, and we believe that they've taken only the first step on an exciting journey to automate the entire data journey, across geographies and industries."

Key risks

While we are really excited about this company's potential, please bear in mind that like all early stage businesses, it's likely to encounter both challenges and opportunities along the way and ultimately may not be successful.

Early stage investing is considered high risk and your capital may be lost. Any associated tax benefits are subject to qualification, personal circumstances and legislation.

Company examples are for illustrative purposes only. They should not be considered as an investment recommendation. We do not offer investment or tax advice. Issued by Octopus Investments Limited, which is authorised and regulated by the Financial Conduct Authority. Registered office: 33 Holborn, London. EC1N 2HT. Registered in England and Wales No. 03942880. Issued: November 2021.