

FP Octopus UK Future Generations Fund

Data as at 31 October 2021

Fund Objective

For investors targeting long-term capital growth by focussing on investing in companies meeting our sustainable investment themes.

Key Facts

IA Sector	UK All Companies
Fund Launch Date	31 August 2021
Fund Type	OEIC
Fund Domicile	United Kingdom
Dealing Frequency	Daily
Active Share	91.9%
Number of Holdings	48

Fees & Codes

Minimum Investment	£1,000
Minimum Monthly Savings	£100
Minimum Top Up	n/a
Fund Initial Charge	0.00%
Ongoing Charge Figure	1.50%

ISIN

C Acc	GB00BKPC9J26
C Inc	GB00BKPC9K31

Octopus is now a B Corp organisation



The Fund

What if we invested capital to create the change?

The fund will invest in and provide support to businesses which look to contribute to solving problems within our three strategic investment themes: building a sustainable planet, empowering people and revitalising healthcare. The fund is aligned with the United Nations Sustainable Development Goals.



'Building a sustainable planet'

We're on a mission to tackle the climate emergency by investing in supporting entrepreneurial companies at the forefront of clean energy and sustainable consumption.



'Empowering people'

We're on a mission to transform our society for the better by investing in future digital infrastructure and supporting entrepreneurial, innovative tech companies who are reshaping the world we live in.



'Revitalising healthcare'

We're on a mission to improve the health and wellbeing of people around the world by investing in modern healthcare infrastructure and supporting entrepreneurial companies at the forefront of innovation in physical and mental wellness.

10% of all fees Octopus generates from this fund will be paid to our charity, Octopus Giving.

Fund Managers



Dominic Weller

CITYWIRE / AA



Chris McVey

CITYWIRE / AA



Richard Power

CITYWIRE / AA

"The fund will invest in and provide support to great businesses which aim to solve problems and make the world a better place for our generation and the next."

Dominic Weller

Supported by the Octopus Quoted Companies team who collectively manage over £2.8 billion in UK companies.

Please note: Awards and ratings are based on past events and are not an indication of future performance. Ratings are not a recommendation and do not constitute investment advice. As such, they should not be used as the sole basis for making any investment decision.

Key Risks

- The value of an investment, and any income from it, can fall or rise. Investors may not get back the full amount they invest.
- Investments in smaller and/or medium sized companies are likely to fall and rise in value more than shares listed on the main market of the London Stock Exchange. They may also be harder to sell.
- Fees will be deducted from capital which will increase the amount of income available for distribution. However, this will erode capital and may hinder capital growth.



Investment Enquiries

To speak to any of our fund managers, please call:

0800 316 2394

info@octopusinvestments.com

Investor Services

For all administration enquiries such as account enquiries and valuations, please call FundRock Partners:

01202 855 856

octopusinvestments.com

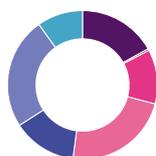
Top Ten Holdings

Holdings and Themes

AstraZeneca	Revitalising healthcare
Smith & Nephew	Revitalising healthcare
HeiQ	Building a sustainable planet
Sureserve Group	Building a sustainable planet
Spirent	Empowering people
Energy Group	Building a sustainable planet
Pearson	Empowering people
Clinigen Group	Revitalising healthcare
Renew Holdings	Building a sustainable planet
Boku	Empowering people

Market Cap Weighting (%)

Over £5bn	13.2
£2-£5bn	0.3
£1-£2bn	9.2
£500m-£1bn	17.9
£250-£500m	10.8
£100-£250m	18.9
Sub £100m	7.7



Monthly Commentary

The FP Octopus UK Future Generation Fund decreased by 0.96% during October 2021. This performance was against a rise of 1.82% in the benchmark FTSE All Share index. Elsewhere the IA UK All Companies Sector rose by 0.29%, all on a total return basis.

We have continued investing the fund throughout October and used natural inflows to shape the portfolio and benefit from volatility. Concerns around inflation and global supply chain issues continued to dominate market commentary throughout the month.

Building a sustainable planet (17.41% of fund): The key contributor was **Sureserve Group plc** (+10.37%) as the company released a positive trading update confirming strong growth in revenues and cash flow. The company also highlighted strong progress in its order book. We continue to believe that Sureserve is a direct enabler of the UK move to net zero and provision of the services and infrastructure required to get there. The major detractor was **Strix Group plc** (-14.35%). Its shares moved back after results. Water quality and sanitation will remain an important issue globally and Strix is well positioned to benefit from these trends.

Empowering people (43.05% of fund): **Calnex Solutions plc** (+24.14%), a company enabling the functioning of global critical infrastructures, reported a strong set of full year results significantly ahead of market expectations. **Frontier IP Group plc** (14.75%), which helps universities commercialise transformational technologies, reported the strong progress of its portfolio businesses and highlighted the positive impact of the technologies the company is supporting. Learning provider **Pearson plc** (-15.37%) announced mixed results, with the market getting worried about a lacklustre performance in higher education. We believe the transition to digital is a key driver of performance going forward.

Revitalising healthcare (17.53% of fund): Contributors to performance included kidney testing provider **Renalytix plc** (+21.10%) and **GlaxoSmithKline plc** (7.48%), after both companies released strong sets of results. Shares in cell therapy technology provider **Maxcyte Inc** (-16.00%), however, fell after the FDA placed a partner's clinical programmes on hold. The technology Maxcyte offers remains a key piece in the puzzle of healing some of the most challenging diseases in the world and we are excited for the company's potential.

We retain a healthy cash balance of over 20% to deploy opportunistically into a strong initial public offering, placing and opportunity pipeline. We continue to be excited by opportunities coming to market and the abundance of businesses looking to solve important problems within our strategic investment themes. We are looking forward to COP26 during the month of November and are going to watch with interest the global efforts to secure net zero and keep 1.5 degrees within reach.

Our investment themes focus on the most urgent problems



Building a Sustainable Planet

No. of holdings	11
% of holdings	23
% weight	17



Empowering People

No. of holdings	25
% of holdings	52
% weight	43



Revitalising Healthcare

No. of holdings	12
% of holdings	25
% weight	18

Important Information

Ratings do not constitute investment advice and should not be used as the sole basis for making any investment decision. Personal opinions may change and should not be seen as advice or a recommendation. We do not offer investment or tax advice. This factsheet does not constitute investment advice. Any mention of a specific stock is not a recommendation to buy or sell. If you are unsure of the suitability of this investment you should speak to a Financial Adviser. Before investing you should read the Prospectus, the Key Investor Information Document (KIID) and the Supplementary Information Document (SID) as they contain important information regarding the fund, including charges, tax and fund specific risk warnings and will form the basis of any investment. The Prospectus, KIID and application forms are available in English at octopusinvestments.com. The Unit Trust Manager of the FP Octopus UK Future Generations Fund is FundRock Partners Ltd which is authorised and regulated by the Financial Conduct Authority no. 469278, Registered Office: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB. Issued by Octopus Investments Limited, which is authorised and regulated by the Financial Conduct Authority. Registered office: 33 Holborn, London, EC1N 2HT. Registered in England and Wales No. 03942880. Telephone calls are recorded. CAM011557. Issued: November 2021.