



Sector:
Fintech

Funding stage:
Seed

Website:
tatum.io

What is it?

Tatum is a blockchain development platform. Blockchain, the underlying technology that enables the existence of cryptocurrency (such as Bitcoin and Ethereum) and non-fungible tokens (NFTs), has gained significant momentum over the past few years. It has the power to transform the way people and businesses transact on a global scale.

Unfortunately, building blockchain services and products can be costly and time consuming, due to the technical complexity of the infrastructure and the lack of standardisation.

All blockchains operate differently, using different mechanisms, coding languages and privacy measures, making it particularly challenging to integrate multiple blockchains. Tatum’s blockchain development platform allows developers to connect various blockchains and blockchain services through a single integration. It simplifies operational processes, reduces product development time for applications and it bridges the skills gap that exists as a result of the relative lack of blockchain developers in the market.

Why we like it

Whilst blockchain technology is still relatively young, research suggests spending on blockchain solutions will rise to \$19 billion in 2021 and \$39.7 billion by 2025, at a Compound Annual Growth Rate (CAGR) of 67.3%*.

By targeting developers, Tatum hopes to become the standard tool for developing blockchain applications, scaling with its customers’ applications and building a strong developer community. In doing so, there is also an opportunity for developers to recommend this platform to enterprises seeking to expand their blockchain capabilities.

As the middleware layer that stitches systems together, we believe Tatum solves a large and timely painpoint and helps companies respond to the growing demand for blockchain services. The team launched their developer-first solution in December 2020 and have amassed thousands of developer projects on the platform in just a few months.

*Blockchain Market by Component, Provider, Type, Organization Size, Application Area And Region, May 2020.

Who are we backing?

Jiri Kobelka – Co-Founder and CEO. Jiri is the ex-Head of software development at *Cleverlance*, an IT development company which delivers digital and IT projects for corporate clients. Jiri has in-depth technical expertise delivering core banking technology and leading large teams, which is demonstrated in the delivery of a complex product.

Samuel Sramko – Co-Founder and CTO. Samuel is an ex-team leader at *Cleverlance*, where he worked with Jiri, and was the core developer delivering the projects Jiri led on. Samuel has in-depth technical expertise and knowledge of blockchain technology, having built bitcoin miners as early as 2012.



What our fund managers say
Zihao Xu – Principal

“Tatum has adopted a ‘bottom-up’ developer approach to customer acquisition. By targeting developers, Tatum hopes to become the standard tool for developing blockchain applications, scaling with its customers’ applications and building a strong developer community to boost organic acquisition.”

Key risks

While we are really excited about this company’s potential, please bear in mind that like all early stage businesses, it’s likely to encounter both challenges and opportunities along the way and ultimately may not be successful.

Early stage investing is considered high risk and your capital may be lost. Any associated tax benefits are subject to qualification, personal circumstances and legislation.