



Sector:
Fintech

Funding stage:
Series A

Website:
intropic.io

What is it?

Intropic is an end to end information and data processing company, targeting hedge funds, portfolio managers and financial markets. Capital market institutions have become increasingly data driven, and with ever-increasing amounts of data sets and sources, they need to come up with new ways to extract and analyse data. This allows them to ensure that market prices reflect the state of the world as closely as possible while seeking to make the best and most profitable trades, and find new ways to out-perform their competitors.

Intropic has created a unique data product which can process huge quantities of data at scale, empowering their clients to consume multiple data sources and rapidly implement new analytical tools and applications. The creation of this new product has also enabled the company to develop a passive fund intelligence tool, which provides 40,000 daily forecasts to its users.

Why we like it

Spending on financial market data exceeded \$33 billion in 2020¹, and a further 85%² of buy and sell side capital market participants plan to increase spending on data management.

But, beyond the financial markets, Intropic's founders believe that every industry needs high quality data in order to thrive. Over time, the data refinery tool could be launched in many industries.

By the time industry expansion hits the roadmap, Intropic will already have established itself as a premier class financial data cruncher. With respect to this near-term goal, we are seeking to back the ex-Head of market data at the world's third largest hedge fund to sell market data to hedge funds – founder-market fit has rarely achieved this level of comparison

Who are we backing?

Ravinder Bhadhal – CEO. Ravinder headed up commercial management and market data at Man Group. Ravinder's experience represents not only time spent supporting significant weight of capital (Man is the world's third largest hedge fund), but owing to its structure means that he has looked after data procurement across multiple strategies and has gained insight into the various ways in which market data is utilised.

Sam Shannon – CPO. Sam is a data obsessed product operator who has spent some time building new tools for the financial industry. He shares Ravinder's first-principles approach to problem solving and represents a strong product leader.



What our fund managers say

Zihao Xu - Principal

"Intropic's traction to date has been very impressive, in particular for a client set that is typically hard to sell into, and includes some of the most sophisticated public market investors in the world."

Key risks

While we are really excited about this company's potential, please bear in mind that like all early stage businesses, it's likely to encounter both challenges and opportunities along the way and ultimately may not be successful.

Early stage investing is considered high risk and your capital may be lost. Any associated tax benefits are subject to qualification, personal circumstances and legislation.

¹Global Spend On Financial Market Data Totals A Record \$33.2 Billion In 2020, Burton Taylor International Consulting 2021. ²The rising value of data in financial markets, Refinitiv 2020.