

contingent

Sector:
B2B Software

Funding stage:
Seed

Website:
contingent.ai

What is it?

When operating in procurement, monitoring business suppliers to ensure they're compliant and performing effectively can be time consuming and inefficient. Historically, procurement teams have had to gather data from their suppliers in snapshots, typically composed in questionnaires completed once or twice a year.

Contingent is a real-time, supply chain visibility platform which gathers and analyses data on current and potential suppliers. They can report on a broad range of risks including Legal & Regulatory, Financial & Credit, Security, Performance, and ESG. Contingent generate, map, and monitor supplier risk profiles, reporting information and critical event predictions via an API or through their own analytics and insights dashboard.

Why we like it

As supply chains have become more complex, they have also become more dynamic and unpredictable. Procurement teams are not well-placed to maintain visibility over supplier networks with their current tools and processes, without increasing the size of their team and expenditure.

By offering real-time, holistic data coverage on suppliers, Contingent enables procurement teams to stay ahead of supply chain challenges and react early before issues compound. They can also help these teams make strategic decisions on the structure of their supply chain, meet regulatory requirements, unlock opportunities and build resilience.

Who are we backing?

Tai Alegbe – Founder, CEO. Tai was previously the US director of Arachnys – an automated KYC/AML Data API backed by QED. He spent five years as a Financial Risk and Regulatory Compliance specialist at CounterpartyLink – a legal entity data platform which was acquired by DTCC.

Raj Wilkhu-Singh – Co-Founder, CTO. Raj has 25 years' software engineering experience, and has held lead technical roles at Just Eat (Principal Engineer), Informa (Technical Lead – Pharma intelligence), Tesco, GoCompare, and Microsoft.



Jo Oliver - Partner

"Contingent forms the intelligence and insight layer for procurement in a diverse range of industries. We're immensely excited at Contingent's potential, not only to aid their customers in monitoring their supply chain risk, but also to ensure that they select the most resilient, compliant, and sustainable partners and suppliers"

Key risks

While we are really excited about this company's potential, please bear in mind that like all early stage businesses, it's likely to encounter both challenges and opportunities along the way and ultimately may not be successful.

Early stage investing is considered high risk and your capital may be lost. Any associated tax benefits are subject to qualification, personal circumstances and legislation.