

**Title Firstname Surname**

**Our Ref: [CON123456]**

Address line 1  
Address line 2  
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Address line 4  
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Address line 7

[Date]

Dear [GREETING],

**Update on your investment**  
**Portfolio Reference:**

We are writing to you because the value of your investment has fallen by 10% or more in the current three month reporting period. If you have a financial adviser, we've informed them of this.

**The value of your investment**

To check the value of your investment please log onto our secure portal. If you haven't registered to use the portal before you can do this by visiting our website **octopusinvestments.com**, and using the Login/Register button at the top of the webpage. You can check the latest value of your investment at any time.

**Investment manager commentary**

Global equity markets are currently extremely volatile, which has had a sharp short-term impact on the valuation of companies listed on the Alternative Investment Market. The volatility has been caused by a number of factors creating uncertainty, including concerns over escalating trade disagreements, rising US bond yields and potential interest rate rises and, in the UK, the added uncertainty of Brexit negotiations.

We understand that you may have some questions and your financial adviser will be best placed to answer these. If you would like to speak with the investment team, please call the number below.

**A reminder of the risks**

We will always do our best to meet our customers' expectations when we are investing their money, but please remember the value of an investment can go up or down and we can't guarantee that you'll get back the full amount that you invested. On a day-to-day basis, the value of AIM-listed shares can fall or rise more sharply than shares in larger companies listed on the main market of the London Stock Exchange.

**We're here to help**

If you'd like to speak to us about your Octopus investment, please call us on **0800 316 2295** or email **investorsupport@octopusinvestments.com** and we'll try to help in any way we can.

Yours sincerely,

Simon Rogerson  
Chief Executive

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