

There are two ways to invest in Octopus Portfolio Manager. You can either invest directly with us, or indirectly, through a third party 'platform' that enables you to buy and sell shares and investments from a number of different companies in one place. The charges for investing directly with us are shown below, and the charges for investing via a platform are on the next page. Your financial adviser can help explain the differences in charges and recommend which option is most suitable for you.

**It is important that you read the Octopus Portfolio Manager product brochure and understand the risks before making any investment. Please visit [octopusinvestments.com](https://octopusinvestments.com) to view a product brochure.**

**Octopus Portfolio Manager will place your capital at risk. The value of your investment, and any income from it, may go down as well as up and you may not get back the full amount you invest.**

### 1. Direct investment in Octopus Portfolio Manager

|                          | Annual discretionary portfolio management fee | Underlying annual cost of investment* (no VAT to pay) | Total annual cost (including VAT)* |
|--------------------------|---|---|------------------------------------|
| Investment profile 1     | 0.15% + VAT (0.18%)                           | 0.20%   | <b>0.38%</b>                       |
| Investment profile 2     | 0.40% + VAT (0.48%)                           | 0.67%   | <b>1.15%</b>                       |
| Investment profiles 3-10 | 0.65% + VAT (0.78%)                           | 0.96%*  | <b>1.74%*</b>                      |

\*Average costs, based on audited Total Expense Ratio (TER) as stated in the Annual Report & Accounts at 30 April 2018.

As an example, for an investment of £50,000 in Investment Profile 5, over 10 years, and assuming an annual growth rate of 4.5%, the effect of charges and expenses could amount to £9,740 by the end of year 10. This is equivalent to annualised charges and expenses of 1.4%. This would have the impact of reducing growth from 4.5% per annum to 3.1% per annum. This excludes any adviser charges and assumes that none of the below charges are incurred.

|                               |  |            |
|-------------------------------|--|------------|
| <b>Transaction charges</b>    | We may, in some instances charge for carrying out certain transactions on your account:  |            |
|                               | Standard rebalancing   | No charge  |
|                               | Switching investment profiles  | £50 + VAT  |
| <b>Transfer charges</b>       | We will take a charge to cover administration costs if you transfer some or all of your investment to another provider. However, we do not charge for transfers between Octopus accounts (for example, moving from an investment account to an ISA). |            |
|                               | Transfer out to another provider (cash)  | £50 + VAT  |
|                               | Transfer out (shares 'in specie')  | £100 + VAT |
| <b>Withdrawal charges</b>     | Withdrawal via cheque or BACS  | No charge  |
|                               | Withdrawal via CHAPS   | £20        |
| <b>Small portfolio charge</b> | A charge of £9 plus VAT per quarter will be taken from portfolios with less than £10,000 invested. This is in addition to the discretionary portfolio management fee.  |            |

## 2. Octopus Portfolio Manager through platforms

|                           | <b>Discretionary portfolio management fee</b><br>(per annum, including VAT) | <b>Underlying annual cost of investment</b><br>(no VAT to pay) | <b>Total annual cost</b><br>(including VAT) |
|---------------------------|---|--|---|
| Investment profiles 3-10* | No charge   | 1.06%†   | 1.06%†                                      |

\* Investment profiles 1 and 2 are not available through platforms.

† Average costs, based on the audited Total Expense Ratio (TER) stated in the Annual Report & Accounts at 30 April 2018.

We don't take a discretionary portfolio management fee if you choose to invest in Octopus Portfolio Manager via a platform. However, the underlying annual cost of investment is higher than investing directly with Octopus. As well as the underlying annual cost of investment, you may have to pay platform charges and adviser charges. Your financial adviser will explain these charges to you.

### Definitions

#### **Discretionary portfolio management fee**

We take a fee for managing your investment profiles and for portfolio administration. This fee is taken from your investment quarterly in arrears, through the sale of units in the underlying Foundation Funds.

#### **Underlying annual cost of investment**

This charge covers the annual fund management and administration costs associated with the Foundation Funds, and the costs of underlying holdings that are held within the Foundation Funds. This charge (which is exempt from VAT) is calculated daily and reflected in the unit price. The figures shown for Investment Profiles 3-10 are calculated as an average across the eight profiles.

## Get in touch

For more information about Octopus Portfolio Manager please call us on **0800 316 2295** or visit **octopusinvestments.com** for a product brochure. Telephone calls are recorded.



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## Important information

The value of an investment, and any income from it, can fall as well as rise. Investors may not get back the full amount they invest. We do not offer investment or tax advice. We recommend investors seek professional advice before deciding to invest. Investors should read the product brochure before deciding to invest. This is available at octopusinvestments.com. Issued by Octopus Investments Limited, which is authorised and regulated by the Financial Conduct Authority. Registered office: 33 Holborn, London, EC1N 2HT. Registered in England and Wales No. 03942880. Telephone calls are recorded. Issued: December 2018.

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