

# What happens when you make an inheritance tax investment with Octopus

## 1 You send us your application

You send us your application form and transfer your money to us. We'll send you written confirmation, so you know everything's proceeding as planned.

## 2 We buy shares on your behalf

We select companies to invest your money in and buy shares in them on your behalf. We'll do this as soon as possible. For some investments it will take longer than others. Please see the relevant product brochure for how long this usually takes.

## 3 You can check the value of your investment whenever you like

You now own these shares and you can check their value whenever you like using our Octopus online service. We'll also prepare a valuation statement every three months. You can read this online or request a printed copy.

## 4 You can sell your shares at any point

If you need to access your money, for whatever reason, you can write to us and tell us to sell some or all of your shares. We will sell the shares for you and send you the proceeds. This typically takes ten days. You should be aware though that it could take longer.

## 5 Your investment should become free from inheritance tax

After you've held the shares for two years, they should qualify for inheritance tax relief, provided certain conditions are met. You'll find these conditions on the other side of this document.

## 6 You can top up at any time

To add to your investment, just speak to your financial adviser. Remember, the value of an investment can go down as well as up and you might not get back the full amount you put in.

## 7 You can pass the shares to your beneficiaries

When you pass away your shares can be passed to your beneficiaries and they can choose to keep them or sell them. We have a dedicated Estates and Probate team who offer support during this process. They can be contacted on **0800 294 6826**.

# There are several important points you should consider before you apply for one of our inheritance tax investments

- 1 As it's an investment, there is the potential for growth in value. However its value could go down as well as up, and you could end up getting back less than you put in.
- 2 Your investment stays in your name and can be accessed during your lifetime if you need it. We can typically sell shares within ten days of being instructed. However, because we invest in smaller companies and companies not listed on a main stock exchange, these shares can be harder to sell. So it could take longer than expected to get your money back. These shares can also go up and down in price and be more volatile than those listed on a main stock exchange.
- 3 After you've held your shares for two years, they should qualify for inheritance tax relief when you pass away. This is based on tax rules as they stand today, and you should be aware that legislation could change in the future.
- 4 Inheritance tax relief depends on your personal tax situation, so you should always speak to a financial adviser before making an investment.
- 5 We will invest your money into companies that we believe qualify for inheritance tax relief. These companies must still qualify at the point you pass away in order for your estate to claim the relief. To our knowledge, our three inheritance tax services have always qualified for inheritance tax relief in the past, but we can't guarantee this will always be the case in the future.



If you want to speak to someone, you can call our client relations team to ask any questions. They are available from 8am-6pm on **0800 316 2295**.

Investments that qualify for inheritance tax relief are not suitable for everyone. You should make sure that you read the relevant product brochure before you decide to invest. We also recommend that you seek professional advice before deciding to invest. Taking advice is a requirement for investing into the Octopus Inheritance Tax Service.

