Octopus AIM VCTs

For UK investors only.

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A brighter way

Octopus AIM VCTs: product overview

The Octopus AIM VCTs are a tax-efficient way to invest in established portfolios of AIM-listed, smaller companies, with strong growth potential.

The Alternative Investment Market (AIM) is one of the world's most successful markets and a critical funding platform for fast growing, innovative companies that require capital to reach their full potential. For investors, the tax benefits associated with a Venture Capital Trust (VCT) can enhance the investment proposition even further.

- Both Octopus AIM VCTs invest in VCT-qualifying companies that operate across a range of sectors, from building materials and pharmaceuticals to software development. Investors will benefit from access to established portfolios of around 70 companies.[1]
- The VCTs have a strong track record of paying a steady stream of tax-free dividends to investors. For full five-year performance history, please see the next page.
- The Octopus AIM VCTs are managed by the Octopus Quoted Companies team who have the largest team investing in AIM since its inception. Together they manage £1.5 billion of investor assets.[2]

Key tax benefits

- Up to 20% income tax relief on the amount invested, as long as the shares are held for at least five years. The income tax relief claimed cannot exceed the amount of tax due.
- When the VCT pays dividends, there's no tax to pay, and you don't have to declare them on your tax return. Please also remember, dividends are not guaranteed.
- If the value of the shares increases, you won't be liable for capital gains tax when you sell them. Any growth is tax free.

Key risks

- This is a high-risk investment. The value of an investment, and any income from it, could fall or rise. You may not get back the full amount you invest.
- Tax treatment depends on your circumstances and may change in the future. Tax reliefs depend on the VCT maintaining its VCT-qualifying status.
- Investing in smaller companies is considered a high-risk investment. They can fall or rise in value much more sharply than other shares listed on the main market of the London Stock Exchange. They also have a higher rate of failure.
- Your shares might be difficult to sell. It might take time to find a buyer and you might have to accept a price lower than the Net Asset Value (NAV) ofthe investment.

Investment details

- **Minimum investment:** £5,000
- **Maximum investment qualifying for tax relief each tax year:** £200,000
- **New share offer:** Launched January 2026, seeking to raise £30 million.
- **Loyalty discount:** 1% discount on the initial fee to existing Octopus VCT investors, offered throughout the fundraise.

Important information.

This advertisement is not a prospectus. Investors should only subscribe for shares based on information within the prospectus and Key Information Document (KID), available at: octopusinvestments.com/aimvct or by calling our dedicated Investor Support Team on 0800 316 2295.

[1] Octopus Investments, 30 November 2025. [2] Octopus Investments, 30 September 2025.

Dividend target

One of the main benefits of VCTs is their potential to pay tax-free dividends to investors. Currently, Octopus AIM VCT aims to pay a tax-free dividend of 5p per share annually or a 5% yield, whichever is greater. Octopus AIM VCT 2 currently aims to pay a tax-free dividend of 3.6p per share annually or a 5% yield, whichever is greater. From January 2027 and November 2026, respectively, the VCTs will aim to pay a tax-free dividend of 6% of the opening Net Asset Value*. Both VCTs can also pay special dividends if there are significant gains from the sale of portfolio holdings.

Each VCT pays dividends at different times throughout the year, so by investing in both, investors can enjoy the benefit of receiving dividends on a quarterly basis.

*The opening Net Asset Value is the Net Asset Value at the start of the financial year for each VCT respectively.

Keeping you updated

We'll send you the annual report once a year for Octopus AIM VCT and Octopus AIM VCT 2, which includes updates from the Chairman of the VCT and Octopus Investments, the VCT investment manager.

The charges

Our charges are taken from the money you invest and depend on the way you invest in Octopus AIM VCT. If you invest through a financial adviser, we can facilitate initial and ongoing adviser charges. The charges are as follows:

Upfront charges

Initial fee (to Octopus)	3%
Adviser charges	up to 4.5%

Ongoing annual charges

Annual management charges (to Octopus)[5]	1.5%
Adviser charges	up to 0.5%

For full details on fees and other charges, please see the prospectus at octopusinvestments.com/aimvct.

Five-year performance

Five discrete years to 28 February 2026	2026	2025	2024	2023	2022
Octopus AIM VCT NAV Total Return[1]	2.37%	-4.42%	-12.99%	-19.85%	-9.14%
Octopus AIM VCT 2 NAV Total Return[1]	2.77%	-4.67%	-11.17%	-19.25%	-9.15%
Octopus AIM VCT Dividend Yield[2]	9.88%	15.64%[3]	6.37%	5.25%	6.82%
Octopus AIM VCT 2 Dividend Yield[2]	9.07%	14.63%[3]	6.83%	5.28%	6.28%

Past performance is not a reliable indicator of future results and may not be repeated.

Net Asset Value (NAV): this is the combined value of all the assets owned by the VCT after deducting the value of its liabilities.

[1] **NAV total return**: The performance table above shows the total return of the Octopus AIM VCTs over the last five years to 28 February 2026. The annual total return is calculated from the movement in NAV over the years to 28 February, with any dividends with a record date within that year then added back. The revised figure is divided by the NAV at the start of the year to get the annual total return.

[2] **Annual Dividend Yield:** For the purposes of the above table, the annual dividend yield is calculated by dividing the dividends paid per annum by the NAV at the start of the period.

[3] **Special Dividend:** Includes special dividend paid following a number of partial and total sales of holdings from the portfolio.

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