



Octopus Future Generations VCT: product overview

Supporting businesses that address the most significant challenges shaping the markets of the future

Octopus Future Generations VCT invests in ambitious early-stage businesses developing innovative solutions for a changing world. Through a disciplined investment approach and active portfolio support, the VCT aims to build a diversified portfolio capable of delivering attractive long-term returns for investors over the coming decades.

Why

- Businesses tackling meaningful challenges can benefit from growing demand, large addressable markets and the potential to build lasting competitive advantages.
- People increasingly want to work for businesses making a positive difference; as a result, these companies are attracting the best talent.
- Technology and AI are reshaping the economy, creating opportunities both in the businesses adopting these technologies and the infrastructure helping to power it.

Key risks

- **Your capital is at risk:** This is a high-risk investment. The value of an investment, and any income from it, could fall or rise. You may not get back the full amount you invest.
- **Tax rules can change:** Tax treatment depends on individual circumstances and may change in the future.
- **Investments in smaller companies can be volatile:** VCT shares could fall or rise in value more than other shares listed on the main market of the London Stock Exchange. They may also be harder to sell.
- **The VCT's qualifying status is not guaranteed:** Tax reliefs depend on the VCT maintaining its qualifying status.

The team

The dedicated Future Generations team brings deep expertise and broader VCT market understanding. They have the ability to move quickly in a market where competition for the best opportunities is intense and businesses can scale faster than ever before. They are supported by the scale, expertise and network of Octopus Ventures, one of Europe's largest and most active venture capital investors.

Octopus Ventures has extensive experience identifying and supporting innovative businesses, including companies that have grown to become household names such as Depop and Zoopla.

Key tax benefits

- 20% income tax relief on the amount invested, as long as the shares are held for at least five years. The income tax relief claimed cannot exceed the amount of tax due.
- When the VCT pays dividends, there's no tax to pay, and you don't have to declare them on your tax return.
- If the value of the shares increases, you won't be liable for capital gains tax when you sell them, any growth is tax free.

Important information

This advertisement is not a prospectus. Investors should only subscribe for shares based on information within the prospectus and Key Information Document (KID), available at octopusinvestments.com/fgvct or by calling our dedicated Investor Support Team on 0800 316 2295.

Investment details

- **Minimum investment:** £3,000.
- **Maximum investment qualifying for tax relief each tax year:** £200,000.
- **New share offer:** Launched February 2026.
- **Loyalty discount:** 1% loyalty discount for funds raised throughout the fundraising.
- **Octopus Giving:** We donate 10% of our annual management charge to Octopus Giving, our charitable foundation.

Reasons to invest

Octopus Future Generations VCT invests in ambitious, unquoted early-stage companies with innovative technologies, exceptional management teams and the potential to become market leaders. Now in its fourth year, the VCT has built a diversified portfolio of 38 companies at varying stages of growth and development. The portfolio has also delivered two successful exits (one full, one partial) and paid a first special and regular dividend.

Investing across three themes:



**Building a
sustainable planet**



**Empowering
people**



**Revitalising
healthcare**

Beyond providing capital, the investment team actively supports portfolio companies throughout their growth journey, drawing on the wider expertise and network of Octopus Ventures to help founders recruit talent, refine strategy, access customers and prepare for future funding rounds.

Dividend policy

VCTs typically return profits to investors by paying dividends. The size and frequency of these dividends will depend on the performance of the VCT and aren't guaranteed.

The long-term objective is for Octopus Future Generations VCT to pay an annual dividend of 5% of its Net Asset Value (NAV). The VCT paid its first special dividend (5.6p) in September 2025 and has announced its first regular dividend (0.9p) will be paid in December 2026. The Board currently intends to declare a further regular dividend in March 2027, alongside the announcement of the VCT's unaudited NAV as at 31 December 2026, subject to Board approval, the VCT's financial position and relevant VCT requirements at that time.



0800 316 2295

investorsupport@octopusinvestments.com
octopusinvestments.com



Octopus Investments
33 Holborn
London EC1N 2HT

Nothing in this document should be viewed as advice or a recommendation to invest. We always recommend you talk to a professional financial adviser before making any investment decision.

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The charges

Our charges are taken from the money you invest and depend on the way you invest in Octopus Future Generations VCT. If you invest through a financial adviser, we can facilitate initial adviser charges. However, please note this amount will not be eligible for income tax relief. The charges are as follows:

Upfront charges

Initial fee (to Octopus)	3%
Adviser charges	up to 4.5%

Ongoing annual charges

Annual management charges (to Octopus)	2%
Non-investment services (to Octopus)	0.3%

Performance fees

We want to align ourselves with the long term investment objectives of shareholders. We do this by applying a performance fee on the gains made. For Octopus to receive this performance fee we must meet these conditions:

- The VCT's Total Return (NAV plus cumulative dividends paid) at the previous year-end must exceed 120p.
- Shareholders must have received cumulative dividends of a minimum of 10p.

If all of these conditions are met, then 20% of the excess above the starting NAV of 97p will be paid to Octopus.

For full details on the performance fee and other charges, please see the prospectus at

octopusinvestments.com/fgvct.