

Octopus Apollo VCT: product overview

Octopus Apollo VCT aims to accelerate the growth of small and medium-sized business-to-business (B2B) technology companies. It focuses on those developing software or AI solutions that have already taken their product to market and are seeking capital to scale.

- **One of the UK's leading Venture Capital Trusts (VCTs).** With net assets of £541 million, Apollo VCT is the UK's second largest VCT.¹ It is managed by Octopus, which oversees almost £14.5 billion on behalf of more than 43,000 investors.²
- **Focused on growing technology businesses.** Apollo VCT has a portfolio of around 45 B2B software and AI companies. It typically invests £2-£20 million into businesses generating anywhere between £1-£20 million of recurring or contracted annual revenue.
- **Built to support companies as they scale.** Apollo VCT is well placed to benefit from expanded VCT investment limits, enabling it to invest in more established businesses and continue backing successful companies for longer.

Dividend target

Octopus Apollo VCT aims to pay regular tax-free dividends of at least 5% of NAV per share annually. If portfolio companies are exited or sold for a significant profit, there may also be the potential for payment of a special dividend, though this is not guaranteed.

Important information

This advertisement is not a prospectus. Investors should only subscribe for shares based on information within the prospectus, supplementary prospectus, AIFMD supplement and Key Information Document (KID), available at: octopusinvestments.com/apollovct/ or by calling our dedicated Investor Support Team on 0800 316 2295.

Tax reliefs

- Up to 20% income tax relief on the amount invested, as long as the shares are held for at least five years. The income tax relief claimed cannot exceed the amount of tax due.
- When the VCT pays dividends, there's no tax to pay, and you don't have to declare them on your tax return.
- If the value of the shares increases, you won't be liable for capital gains tax when you sell them. Any growth is tax free.

Key risks

- This is a high risk investment. The value of an investment, and any income from it, could fall or rise. You may not get back the full amount you invest.
- Tax treatment depends on individual circumstances and may change in the future. Tax reliefs depend on the VCT maintaining its VCT-qualifying status.
- Investing in smaller companies is considered a high-risk investment. They can fall or rise in value much more sharply than other shares listed on the main market of the London Stock Exchange. They also have a higher rate of failure.
- Your shares might be difficult to sell. It might take time to find a buyer and you might have to accept a price lower than the Net Asset Value (NAV) of the investment.

¹ By Funds under management, The Association of Investment Companies, March 2026.

² Octopus Investments, 31 March 2026.

Investment details

Minimum investment: £5,000

Maximum investment qualifying for tax relief each tax year: £200,000

Loyalty discount: 1% discount on the initial fee to existing Octopus VCT investors, offered throughout the fundraising.

Early Bird discount: Early Bird discounts may be available during the fundraising period. For the latest information visit octopusinvestments.com/apollovct.

Five year performance

12 months to 31 July	2022	2023	2024	2025	2026
Annual total return ¹	12.2%	8.2%	-1.3%	5.8%	1.8%
Annual dividend yield ²	11.2% ³	5.0%	5.1%	5.2%	5.2%

Past performance is not a reliable indicator of future results and may not be repeated. Dividends are not guaranteed.

The performance information above shows the total return of Octopus Apollo VCT for the last five years to 31 July 2026.

¹ The annual total return for Octopus Apollo VCT is calculated as the change in net asset value (NAV) plus any dividends paid during the period, divided by the NAV at the start of the period. Performance shown is net of all ongoing fees and costs.

² The annual dividend yield is calculated by dividing the dividends paid during the period by the NAV at the start of the period.

³ A special dividend of 3.1p was paid in January 2022.

The NAV is the combined value of the assets owned by the VCT after deducting the value of its liabilities (such as debts and financial obligations).

Keeping you updated

We'll send you the annual and half-yearly report, which include updates from the Chair of the VCT and Octopus Investments, the VCT portfolio manager.

The charges

Our charges are taken from the money you invest and depend on the way you invest in Octopus Apollo VCT. If you invest through a financial adviser, we can facilitate initial and ongoing adviser charges. The charges are as follows:

Upfront charges

Initial fee (to Octopus)	3%
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Adviser charges	up to 4.5%
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Ongoing annual charges

Annual management charges (to Octopus)	up to 2%
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Adviser charges	up to 0.5%
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Admin and accounting charge (to Octopus)	0.3%
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Ongoing adviser charges, direct charges or commission is paid for a maximum of nine years after the investment date. If you choose to pay your adviser less than the maximum amount shown in the table, the money will be used to buy more VCT shares for you. For full details on the performance fee and other charges, please see the prospectus at octopusinvestments.com/apollovct.

Performance fees

When the performance of the companies we invest in exceeds expectations, we think it's fair to take a performance fee of 20% on all future gains.



0800 316 2295

investorsupport@octopusinvestments.com
octopusinvestments.com

Octopus Investments
33 Holborn
London EC1N 2HT

Nothing in this document should be viewed as advice or a recommendation to invest. We always recommend you talk to a professional financial adviser before making any investment decision.

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