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Not to be relied upon by retail investors.

octopusinvestments
A brighter way

Octopus Ventures factsheet

Octopus Ventures is one of the largest and most active venture capital investors in Europe.¹

Helping pioneers change the world

Octopus Ventures has been investing in UK smaller companies for almost 20 years. We have a strong reputation amongst UK entrepreneurs and are well connected within the ecosystem of innovation and start-ups, meaning we get access to some of the best investment opportunities.

We aim to invest in the people, the ideas and the industries that will help change the world for the better. That happens through us investing in and scaling the UK's best Seed and Series A stage companies.

£1.8 billion
AUM²



90+
team size³



Supporting
pre-seed to
sale or IPO



Global
network



Investment focus

Our team is split into specialist areas of focus. This focus helps attract the best entrepreneurs, who tend to have a preference for investors who specialise in their sector. It also allows us to find the best opportunities in each area more efficiently while continuing to build specialist skills and expertise.

Health



Deep tech



Fintech



Consumer



B2B
software



Climate



Bio



We play a critical role in helping portfolio companies grow

Typically take
board seats as an
active investor.



Dedicated people
and talent team.



Workshops
and training.



Access to coaches,
non-exec directors
and advisers.



Help companies
exit using our
network.



Support to
ensure robust
ESG approaches.



Our track record

Performance inclusive of current holdings

Below is the performance of all initial investments made by the Octopus Ventures team since inception through Octopus Titan VCT, Octopus Future Generations VCT, Octopus Ventures EIS and Octopus Eureka EIS. The track record performance includes returns on exit as well as current values of businesses still held.





















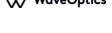







22.9%	return zero	31.2%	return >0x to <1x	34.6%	return 1x to <3x	11.2%	return 3x or more
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Past performance and any simulated past performance representing the investment track record of the ventures team should not be considered a reliable indicator of future results.

This data excludes the performance of follow-on investments and the impact of fees, charges and liabilities. It is calculated by the % of companies initially invested into. Data as at **30 June 2023**.

Exit history

Octopus Ventures has the reputation, relationships and expertise to negotiate the best possible exits for companies. We've backed four companies that have achieved unicorn status — companies valued at \$1billion or more — including Zoopla and Depop. The table below shows a few of our successful exits to date.

Portfolio company	Exited to	Portfolio company	Exited to
			
			
			
			
			
			
			

This is not an exhaustive list of exited portfolio companies.

Unsuccessful exits:

As at June 2023, **21%** of companies didn't return as much as the initial investment amount on exit, including 100% losses. The typical industry failure rate for early-stage companies is around 40%.⁴



Some examples of multiples from initial investment achieved include:

	18x		8.5x	Zoopla	33x	secret escapes	80x
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The exit multiples above include partial and full exits. They do not take into account the impact of fees and costs. Companies featured are for illustrative purposes only, not an investment recommendation.

Five-year performance of Octopus Titan VCT

Year to 30 June 2023	2019	2020	2021	2022	2023
Annual total return	3.3%	2.3%	32.8%	-10.2%	-19.8%

Past performance is not a reliable indicator of future results and may not be repeated.

The performance information above shows the total return of Octopus Titan VCT for the last five years to 30 June, the VCT's accounting period. The annual total return for Octopus Titan VCT is calculated from the movement in net asset value (NAV) over the year to 30 June, with any dividends paid over that year then added back. The starting NAV figure is 94.3p from 30 June 2018. The revised figure is divided by the NAV at the start of that period to get the annual total return. Performance shown is net of all fees and costs.

About the Octopus Ventures Knowledge Intensive EIS Fund

The Octopus Ventures Knowledge Intensive EIS Fund is an extension of the Octopus Ventures EIS Service. It gives investors the opportunity to access a portfolio of early-stage businesses carefully chosen by the same team as Octopus Titan VCT, the UK's largest VCT.⁵ Most of the companies in the portfolio are creating value from intellectual property — in other words, through research and development or innovation.

Knowledge Intensive EIS funds offer greater simplicity of administration, with income tax relief linked to the fund close date and claimed via just one EIS 5 certificate.

Investors can also choose to carry back income tax relief to the previous tax year, either to create a rebate or to allow planning to be done as part of their self-assessment.

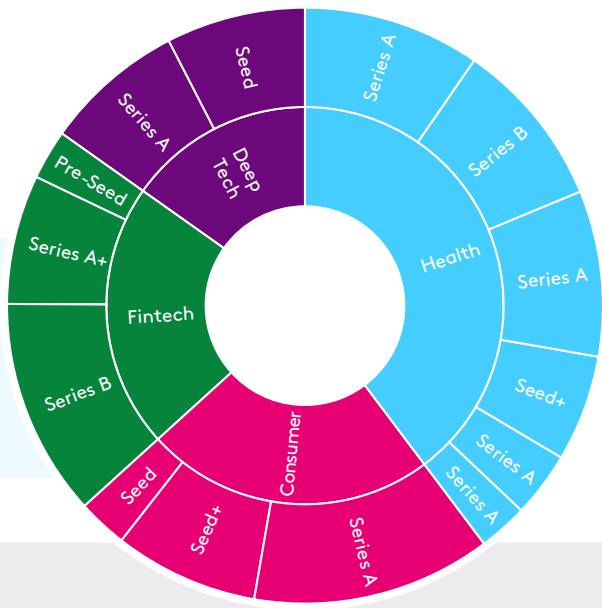
Octopus Ventures Knowledge Intensive Fund 21/22

We launched our first Knowledge Intensive EIS Fund in the tax year ending 2022. We raised £25m and fully deployed this across 14 companies within 12 months.

See the breakdown of companies by size and stage at point of investment.

In aggregate, the companies in this Fund have demonstrated revenue growth of more than 75% and 45% growth in full time employees year on year — signalling significant progress.⁶

Size and stage at point of investment



Examples of portfolio companies



Inflow is a digital therapeutic company using CBT (Cognitive Behavioural Therapy) to address the needs of those who live with ADHD, which impacts approximately 10% of the world's population.



Unlikely AI is an early-stage Artificial Intelligence (AI) start-up based in London. They are developing an AI platform that will be capable of providing explainable general intelligence in a manner like the human brain.



Skin+Me is an online prescription skincare company on a mission to "democratise dermatology". The team is comprised of dermatologists and pharmacists who prescribe specific skincare formulas (Daily Dosers) specific to each customer.

Octopus Ventures Knowledge Intensive Fund 22/23

We launched our second Knowledge Intensive EIS Fund in the tax year ending 2023, raising £20m. The Fund is still being invested, but already includes exciting companies like [XYZ Reality](#). XYZ Reality plans to revolutionise the future of construction, through the development of their

Augmented Reality (AR) software platform and hardware. Their AR helmet uses a visor to overlay 3D plans on to real construction sites, providing millimetre accuracy, which is unprecedented in the industry.

Mention of any individual companies is for illustrative purposes only and should not be considered an investment recommendation.

Key risks

- The value of an investment in early-stage companies or VCTs and any income returned from it, can fall as well as rise and investors may not get back the full amount invested.
- VCT shares or shares of smaller companies could fall or rise in value more than other shares listed on the main market of the London Stock Exchange. They may also be harder to sell.
- Tax treatment depends on individual circumstances and is assumed as per current legislation and interpretation, which may change in the future.
- Tax reliefs also depend on portfolio companies or VCTs maintaining their qualifying status.

¹2022 Annual Interactive Global League Tables, PitchBook, 9 February 2023.

²Octopus Investments, 30 September 2023. Assets under management include assets under advisory mandates and assets monitored.

³Octopus Ventures, June 2023.

⁴ONS Survivals and growth by size, November 2023. This data shows the failure rate of UK companies created in 2017 over a five-year period to 2022.

⁵By funds under management, the Association of Investment Companies, 7 December 2023.

⁶Based on the 14 companies in Octopus Ventures Knowledge Intensive EIS Fund 21/22, comparing reported revenue and headcount in H1 22 to H1 23.



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These investments are not suitable for everyone. Any recommendation should be based on a holistic review of your client's financial situation, objectives and needs. This communication does not constitute advice on investments, legal matters, taxation or any other matters.

In regards to VCTs, this document is an advertisement and not a prospectus. Any decision to invest should only be made on the basis of the information contained in the prospectus and the Key Information Document (KID) available at octopusinvestments.com. Issued by Octopus Investments Limited, which is authorised and regulated by the Financial Conduct Authority. Registered office: 33 Holborn, London, EC1N 2HT. Registered in England and Wales No. 03942880. We record telephone calls. Issued: December 2023.

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