

Board Statistics Report



Parameters Used:

Location(s): All locations

Account Group(s): All account groups

Institution Account(s): FP Octopus UK Future Generations Fund

Custodian Account(s): All custodian accounts

Reporting Period: 4/6/24 to 4/5/25

Meeting Overview

Category	Number	Percentage
Number of votable meetings	47	
Number of meetings voted	44	93.62%
Number of meetings with at least 1 vote Against, Withhold or Abstain	29	61.70%

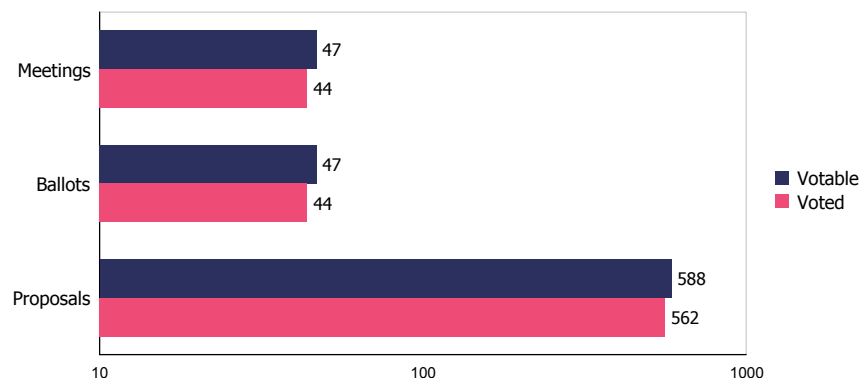
Ballot Overview

Category	Number	Percentage
Number of votable ballots	47	
Number of ballots voted	44	93.62%

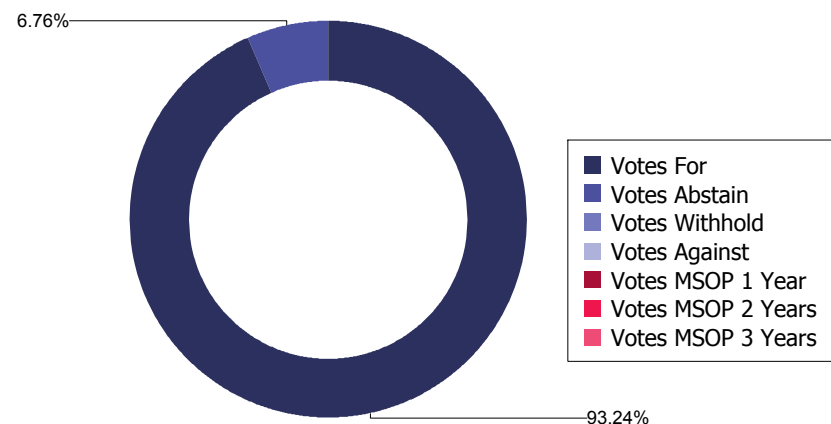
Proposal Overview

Category	Number	Percentage
Number of votable items	588	
Number of items voted	562	95.58%
Number of votes FOR	524	93.24%
Number of votes AGAINST	0	0.00%
Number of votes ABSTAIN	38	6.76%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP Frequency 1 Year	0	0.00%
Number of votes on MSOP Frequency 2 Years	0	0.00%
Number of votes on MSOP Frequency 3 Years	0	0.00%
Number of votes With Policy	496	88.26%
Number of votes Against Policy	66	11.74%
Number of votes With Mgmt	524	93.24%
Number of votes Against Mgmt	38	6.76%
Number of votes on MSOP (exclude frequency)	26	4.63%
Number of votes on Shareholder Proposals	0	0.00%

Voting Statistics



Vote Cast Statistics



Note: "MSOP" frequency = Management Say On Pay frequency proposal votes allow shareholders to determine whether, going forward, the "say-on-pay" vote to approve compensation should occur every one, two, or three years.

For all calculations in this report, only ballots in status Confirmed or Sent are considered voted. All other ballot statuses are considered unvoted. Do Not Vote instructions are not considered voted and re-registration events are not included.

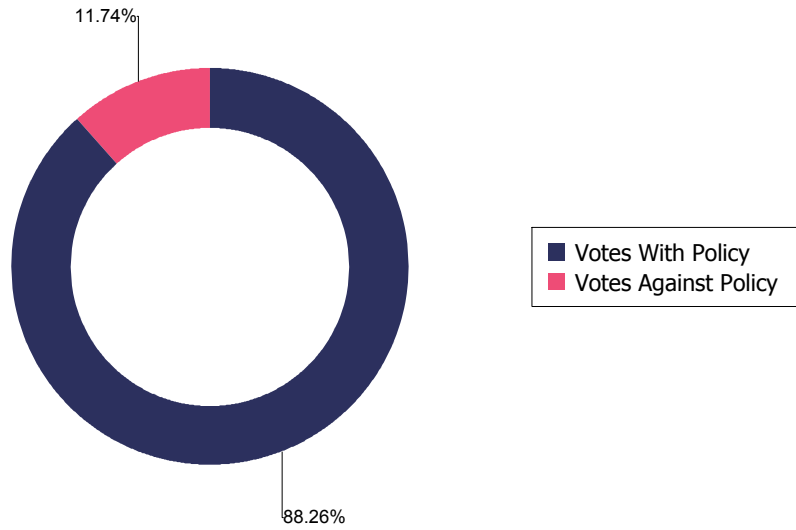
Notwithstanding the above, each unique vote cast is counted within all calculations. In cases of different votes submitted for an individual agenda item, votes cast are discretely counted by vote cast (For, Against, etc.) per proposal.

This may result in voting totals exceeding the number of votable items.

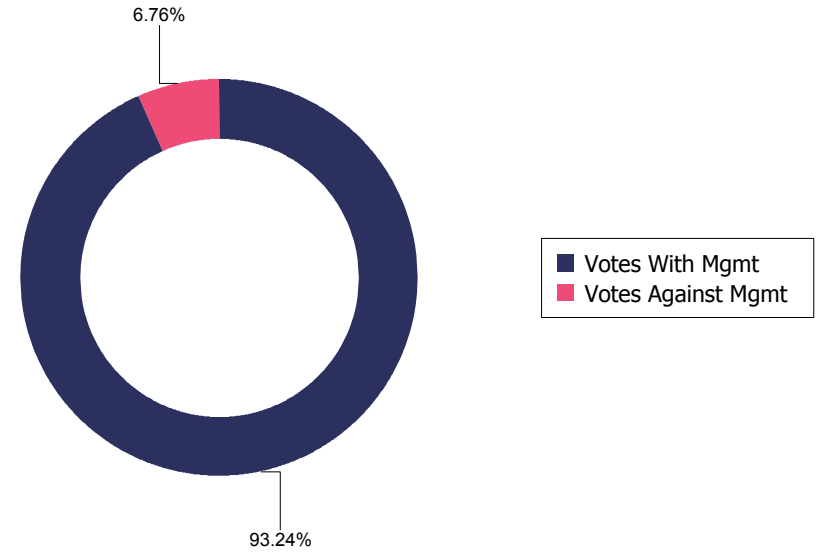
Withhold vote instructions, predominantly seen in the US market for companies using a plurality vote standard, denote a contrary vote opinion on director elections; for further information, please review ISS' policy guidelines :

<https://www.issgovernance.com/policy-gateway/voting-policies>

Vote Alignment with Policy



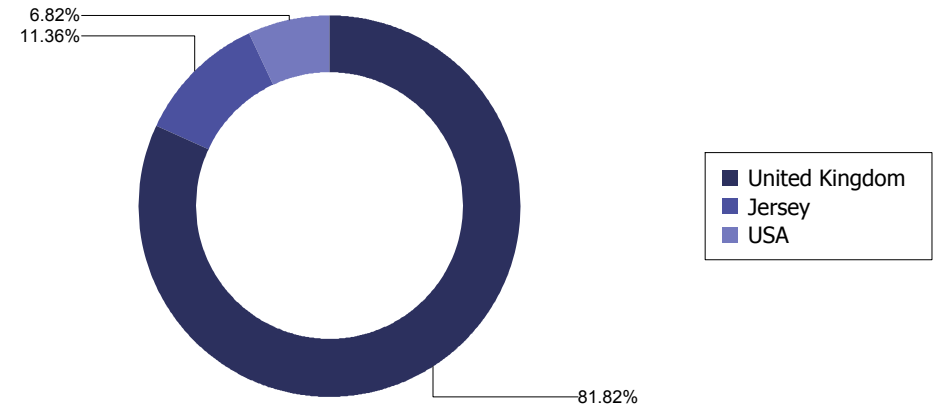
Vote Alignment with Management



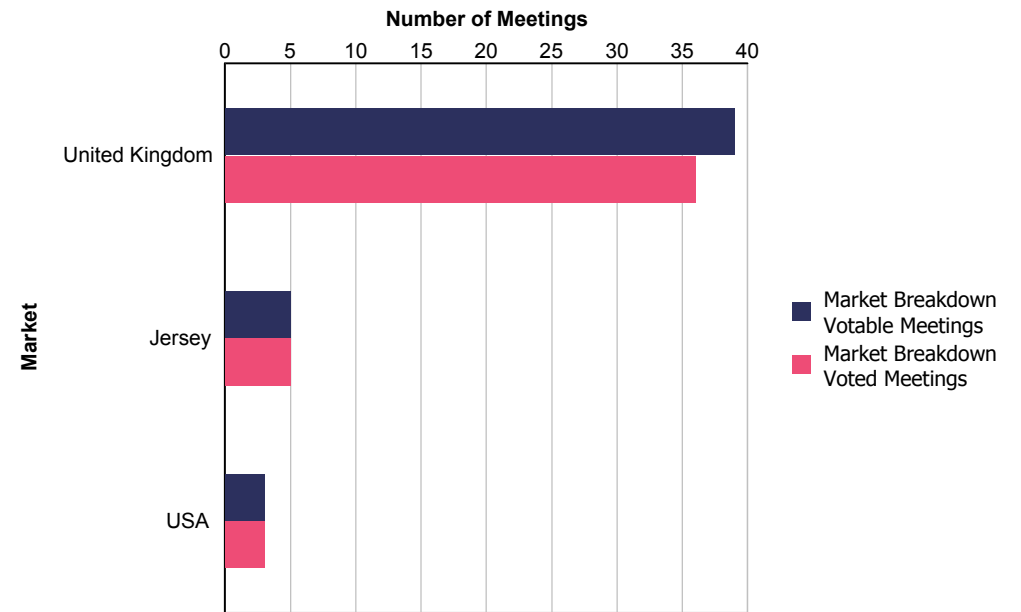
Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
United Kingdom	39	36	92.31%
Jersey	5	5	100.00%
USA	3	3	100.00%

Meetings Voted by Market



Market Voting Statistics



Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
AstraZeneca PLC	11-Apr-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	9. Authorise UK Political Donations and Expenditure	Abstain
AstraZeneca PLC	11-Apr-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
London Stock Exchange Group plc	25-Apr-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	19. Authorise UK Political Donations and Expenditure	Abstain
London Stock Exchange Group plc	25-Apr-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	23. Authorise Market Purchase of Ordinary Shares	Abstain
London Stock Exchange Group plc	25-Apr-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Directed Share Repurchase Program	24. Authorise Off-Market Purchase of Shares from Consortium Shareholders	Abstain
Pearson Plc	26-Apr-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	20. Authorise Market Purchase of Ordinary Shares	Abstain
GSK Plc	08-May-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	17. Authorise UK Political Donations and Expenditure	Abstain
GSK Plc	08-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	21. Authorise Market Purchase of Ordinary Shares	Abstain
hVIVO PLC	13-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	9. Authorise Market Purchase of Ordinary Shares	Abstain
Ceres Power Holdings plc	16-May-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	17. Authorise UK Political Donations and Expenditure	Abstain
JTC Plc	21-May-24	Jersey	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	18. Authorise Market Purchase of Ordinary Shares	Abstain
Gamma Communications Plc	21-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	17. Authorise Market Purchase of Ordinary Shares	Abstain
Niox Group Plc	22-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	16. Authorise Market Purchase of Ordinary Shares	Abstain
Learning Technologies Group Plc	30-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	14. Authorise Market Purchase of Ordinary Shares	Abstain
Advanced Medical Solutions Group Plc	12-Jun-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	15. Authorise Market Purchase of Ordinary Shares	Abstain
Diaceutics Plc	24-Jun-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	10. Authorise Market Purchase of Ordinary Shares	Abstain
SysGroup Plc	24-Jun-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	5. Approve Value Creation Plan	Abstain
SysGroup Plc	24-Jun-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	6. Approve Performance Share Plan	Abstain
Next 15 Group Plc	27-Jun-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	11. Authorise Market Purchase of Ordinary Shares	Abstain

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Bytes Technology Group Plc	11-Jul-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	16. Authorise UK Political Donations and Expenditure	Abstain
Bytes Technology Group Plc	11-Jul-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	19. Authorise Market Purchase of Ordinary Shares	Abstain
Bloomsbury Publishing Plc	16-Jul-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	15. Authorise Market Purchase of Ordinary Shares	Abstain
FD Technologies Plc	18-Jul-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
GB Group Plc	23-Jul-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	15. Authorise Market Purchase of Ordinary Shares	Abstain
Celebrus Technologies Plc	08-Aug-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	9. Authorise Market Purchase of Ordinary Shares	Abstain
XPS Pensions Group Plc	05-Sep-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	18. Authorise UK Political Donations and Expenditure	Abstain
XPS Pensions Group Plc	05-Sep-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	22. Authorise Market Purchase of Ordinary Shares	Abstain
Inspiration Healthcare Group Plc	17-Sep-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
Wise Plc	18-Sep-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	14. Authorise UK Political Donations and Expenditure	Abstain
Wise Plc	18-Sep-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	18. Authorise Market Purchase of A Shares	Abstain
SysGroup Plc	20-Sep-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	11. Authorise Market Purchase of Ordinary Shares	Abstain
Made Tech Group Plc	20-Nov-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
EnSilica Plc	28-Nov-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
PCI-PAL PLC	11-Dec-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	9. Authorise Market Purchase of Ordinary Shares	Abstain
Volution Group Plc	11-Dec-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	12. Authorise UK Political Donations and Expenditure	Abstain
Volution Group Plc	11-Dec-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	16. Authorise Market Purchase of Ordinary Shares	Abstain
Netcall Plc	17-Dec-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	12. Authorise Market Purchase of Ordinary Shares	Abstain
Frontier IP Group Plc	19-Dec-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	15. Authorise Market Purchase of Ordinary Shares	Abstain

Analysis of Votes Against Policy

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
AstraZeneca PLC	11-Apr-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	7. Approve Remuneration Policy	For
AstraZeneca PLC	11-Apr-24	United Kingdom	G	Compensation - Equity Compensation Plan	Amend Restricted Stock Plan	8. Amend Performance Share Plan 2020	For
AstraZeneca PLC	11-Apr-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	9. Authorise UK Political Donations and Expenditure	Abstain
AstraZeneca PLC	11-Apr-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
Journeo Plc	24-Apr-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Mark Elliott as Director	For
Journeo Plc	24-Apr-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Re-elect James Cumming as Director	For
Journeo Plc	24-Apr-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	7. Approve Remuneration Report	For
London Stock Exchange Group plc	25-Apr-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	19. Authorise UK Political Donations and Expenditure	Abstain
London Stock Exchange Group plc	25-Apr-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	23. Authorise Market Purchase of Ordinary Shares	Abstain
London Stock Exchange Group plc	25-Apr-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Directed Share Repurchase Program	24. Authorise Off-Market Purchase of Shares from Consortium Shareholders	Abstain
Pearson Plc	26-Apr-24	United Kingdom	G	Director Election - Director Election	Elect Director	6. Re-elect Sherry Coutu as Director	For
Pearson Plc	26-Apr-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	13. Approve Remuneration Report	For
Pearson Plc	26-Apr-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	20. Authorise Market Purchase of Ordinary Shares	Abstain
GSK Plc	08-May-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	17. Authorise UK Political Donations and Expenditure	Abstain
GSK Plc	08-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	21. Authorise Market Purchase of Ordinary Shares	Abstain
hVIVO PLC	13-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	9. Authorise Market Purchase of Ordinary Shares	Abstain
Ceres Power Holdings plc	16-May-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	17. Authorise UK Political Donations and Expenditure	Abstain
JTC Plc	21-May-24	Jersey	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	18. Authorise Market Purchase of Ordinary Shares	Abstain
Gamma Communications Plc	21-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	17. Authorise Market Purchase of Ordinary Shares	Abstain

Analysis of Votes Against Policy (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Niox Group Plc	22-May-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Re-elect Ian Johnson as Director	For
Niox Group Plc	22-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	16. Authorise Market Purchase of Ordinary Shares	Abstain
BOKU, Inc.	22-May-24	USA	G	Director Election - Director Election	Elect Director	3.3. Re-elect Keith Butcher as Director (WITHDRAWN)	For
BOKU, Inc.	22-May-24	USA	G	Director Election - Director Election	Elect Director	4.3. Re-elect Keith Butcher as Director (WITHDRAWN)	For
Learning Technologies Group Plc	30-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	14. Authorise Market Purchase of Ordinary Shares	Abstain
MaxCyte, Inc.	11-Jun-24	USA	G	Director Election - Director Election	Elect Director	1.3. Elect Director Richard Douglas	For
Advanced Medical Solutions Group Plc	12-Jun-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	15. Authorise Market Purchase of Ordinary Shares	Abstain
Diaceutics Plc	24-Jun-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	10. Authorise Market Purchase of Ordinary Shares	Abstain
SysGroup Plc	24-Jun-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	5. Approve Value Creation Plan	Abstain
SysGroup Plc	24-Jun-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	6. Approve Performance Share Plan	Abstain
Next 15 Group Plc	27-Jun-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	11. Authorise Market Purchase of Ordinary Shares	Abstain
Bytes Technology Group Plc	11-Jul-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	16. Authorise UK Political Donations and Expenditure	Abstain
Bytes Technology Group Plc	11-Jul-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	19. Authorise Market Purchase of Ordinary Shares	Abstain
Bloomsbury Publishing Plc	16-Jul-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	15. Authorise Market Purchase of Ordinary Shares	Abstain
FD Technologies Plc	18-Jul-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
GB Group Plc	23-Jul-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	15. Authorise Market Purchase of Ordinary Shares	Abstain
Invinity Energy Systems Plc	29-Jul-24	Jersey	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	For
Celebrus Technologies Plc	08-Aug-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	9. Authorise Market Purchase of Ordinary Shares	Abstain
XPS Pensions Group Plc	05-Sep-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	18. Authorise UK Political Donations and Expenditure	Abstain
XPS Pensions Group Plc	05-Sep-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	22. Authorise Market Purchase of Ordinary Shares	Abstain

Analysis of Votes Against Policy (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
BOKU, Inc.	11-Sep-24	USA	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	1. Approve Stretch Restricted Share Unit Plan	For
Inspiration Healthcare Group Plc	17-Sep-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	For
Inspiration Healthcare Group Plc	17-Sep-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Elect Gordon Davis as Director	For
Inspiration Healthcare Group Plc	17-Sep-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
Inspiration Healthcare Group Plc	17-Sep-24	United Kingdom	G	Company Articles - Article Amendments	Adopt New Articles of Association/Charter	15. Adopt New Articles of Association	For
Wise Plc	18-Sep-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	3. Approve Remuneration Policy	For
Wise Plc	18-Sep-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	14. Authorise UK Political Donations and Expenditure	Abstain
Wise Plc	18-Sep-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	18. Authorise Market Purchase of A Shares	Abstain
SysGroup Plc	20-Sep-24	United Kingdom	G	Director Election - Director Election	Elect Director	2. Re-elect Heejae Chae as Director	For
SysGroup Plc	20-Sep-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	11. Authorise Market Purchase of Ordinary Shares	Abstain
Made Tech Group Plc	20-Nov-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
EnSilica Plc	28-Nov-24	United Kingdom	G	Director Election - Director Election	Elect Director	5. Re-elect Janet Collyer as Director	For
EnSilica Plc	28-Nov-24	United Kingdom	G	Director Election - Director Election	Elect Director	6. Re-elect David Tilston as Director	For
EnSilica Plc	28-Nov-24	United Kingdom	G	Director Election - Director Election	Elect Director	7. Re-elect Wasim Ahmed as Director	For
EnSilica Plc	28-Nov-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
PCI-PAL PLC	11-Dec-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	For
PCI-PAL PLC	11-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Jason Starr as Director	For
PCI-PAL PLC	11-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	4. Re-elect Carolyn Rand as Director	For
PCI-PAL PLC	11-Dec-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	9. Authorise Market Purchase of Ordinary Shares	Abstain
Volution Group Plc	11-Dec-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	12. Authorise UK Political Donations and Expenditure	Abstain

Analysis of Votes Against Policy (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Volution Group Plc	11-Dec-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	16. Authorise Market Purchase of Ordinary Shares	Abstain
Netcall Plc	17-Dec-24	United Kingdom	G	Director Election - Director Election	Elect Director	3. Re-elect Michael Jackson as Director	For
Netcall Plc	17-Dec-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	12. Authorise Market Purchase of Ordinary Shares	Abstain
Frontier IP Group Plc	19-Dec-24	United Kingdom	G	Routine Business - Routine Business	Accept Financial Statements and Statutory Reports	1. Accept Financial Statements and Statutory Reports	For
Frontier IP Group Plc	19-Dec-24	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	For
Frontier IP Group Plc	19-Dec-24	United Kingdom	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	13. Authorise Issue of Equity without Pre-emptive Rights	For
Frontier IP Group Plc	19-Dec-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	15. Authorise Market Purchase of Ordinary Shares	Abstain

Analysis of Votes Against Management

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
AstraZeneca PLC	11-Apr-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	9. Authorise UK Political Donations and Expenditure	Abstain
AstraZeneca PLC	11-Apr-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
London Stock Exchange Group plc	25-Apr-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	19. Authorise UK Political Donations and Expenditure	Abstain
London Stock Exchange Group plc	25-Apr-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	23. Authorise Market Purchase of Ordinary Shares	Abstain
London Stock Exchange Group plc	25-Apr-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Directed Share Repurchase Program	24. Authorise Off-Market Purchase of Shares from Consortium Shareholders	Abstain
Pearson Plc	26-Apr-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	20. Authorise Market Purchase of Ordinary Shares	Abstain
GSK Plc	08-May-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	17. Authorise UK Political Donations and Expenditure	Abstain
GSK Plc	08-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	21. Authorise Market Purchase of Ordinary Shares	Abstain
hVIVO PLC	13-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	9. Authorise Market Purchase of Ordinary Shares	Abstain
Ceres Power Holdings plc	16-May-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	17. Authorise UK Political Donations and Expenditure	Abstain

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
JTC Plc	21-May-24	Jersey	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	18. Authorise Market Purchase of Ordinary Shares	Abstain
Gamma Communications Plc	21-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	17. Authorise Market Purchase of Ordinary Shares	Abstain
Niox Group Plc	22-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	16. Authorise Market Purchase of Ordinary Shares	Abstain
Learning Technologies Group Plc	30-May-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	14. Authorise Market Purchase of Ordinary Shares	Abstain
Advanced Medical Solutions Group Plc	12-Jun-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	15. Authorise Market Purchase of Ordinary Shares	Abstain
Diaceutics Plc	24-Jun-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	10. Authorise Market Purchase of Ordinary Shares	Abstain
SysGroup Plc	24-Jun-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	5. Approve Value Creation Plan	Abstain
SysGroup Plc	24-Jun-24	United Kingdom	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	6. Approve Performance Share Plan	Abstain
Next 15 Group Plc	27-Jun-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	11. Authorise Market Purchase of Ordinary Shares	Abstain
Bytes Technology Group Plc	11-Jul-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	16. Authorise UK Political Donations and Expenditure	Abstain
Bytes Technology Group Plc	11-Jul-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	19. Authorise Market Purchase of Ordinary Shares	Abstain
Bloomsbury Publishing Plc	16-Jul-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	15. Authorise Market Purchase of Ordinary Shares	Abstain
FD Technologies Plc	18-Jul-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
GB Group Plc	23-Jul-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	15. Authorise Market Purchase of Ordinary Shares	Abstain
Celebrus Technologies Plc	08-Aug-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	9. Authorise Market Purchase of Ordinary Shares	Abstain
XPS Pensions Group Plc	05-Sep-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	18. Authorise UK Political Donations and Expenditure	Abstain
XPS Pensions Group Plc	05-Sep-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	22. Authorise Market Purchase of Ordinary Shares	Abstain
Inspiration Healthcare Group Plc	17-Sep-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
Wise Plc	18-Sep-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	14. Authorise UK Political Donations and Expenditure	Abstain
Wise Plc	18-Sep-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	18. Authorise Market Purchase of A Shares	Abstain
SysGroup Plc	20-Sep-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	11. Authorise Market Purchase of Ordinary Shares	Abstain

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Made Tech Group Plc	20-Nov-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
EnSilica Plc	28-Nov-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	13. Authorise Market Purchase of Ordinary Shares	Abstain
PCI-PAL PLC	11-Dec-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	9. Authorise Market Purchase of Ordinary Shares	Abstain
Volution Group Plc	11-Dec-24	United Kingdom	S	Social - Political Spending	Approve Political Donations	12. Authorise UK Political Donations and Expenditure	Abstain
Volution Group Plc	11-Dec-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	16. Authorise Market Purchase of Ordinary Shares	Abstain
Netcall Plc	17-Dec-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	12. Authorise Market Purchase of Ordinary Shares	Abstain
Frontier IP Group Plc	19-Dec-24	United Kingdom	G	Capitalization - Capital Structure - Repurchase	Authorize Share Repurchase Program	15. Authorise Market Purchase of Ordinary Shares	Abstain

Unvoted Meetings

Company Name	Meeting Date	Meeting Type	Market	Meeting ID
Smith & Nephew plc	01-May-24	Annual	United Kingdom	1826076
Niox Group Plc	16-Oct-24	Special	United Kingdom	1900070
Creo Medical Group Plc	18-Oct-24	Special	United Kingdom	1901437