

FP Octopus Fixed Income Fund

Data as at 31 October 2019

Key Facts

B Acc Share Class

IA Sector	Sterling Strategic Bond
Fund Launch Date	4 Sep 2009
First Dealing Date	7 Sep 2009
Fund Launch Price	100.00p
Current Fund Price	141.25p
Fund Size	£33.9m

Fees & Codes

Minimum Investment	£3,000
Minimum Top Up	£1,000
ISA Option	Yes
Fund Initial Charge	0.00%
Annual Management Charge	0.55%
Total Expense Ratio*	1.07%

*Calculated as at 30 April 2019

ISIN Code	GB00B41NRM60
Sedol Code	B41NRM6

Fund Objective

The Fund aims to achieve a balance of income and capital growth over the medium to longer term, the total of which is in excess of that of the global fixed interest market, hedged into pounds sterling.

Investment Strategy

The Fund aims to generate a return which is in excess of that of the global fixed interest market average as measured by generally accepted broad market indices, like the Merrill Lynch Sterling Broad Market or Citigroup World Broad Investment Grade Bond. It will seek to achieve its objective through investments primarily in fixed interest securities, through shares and units of collective investment schemes such as unit trusts, OEICs and other UCITS funds, closed-ended schemes and individual gilts and bonds. Foreign currency exposure may be hedged back into pounds sterling. The Fund may also invest, at the ACD's discretion, in other transferable securities and collective investment schemes, money market instruments, cash and near cash and deposits to meet the investment objective. Stocklending, borrowing, cash holdings and derivatives may be used for hedging and other investment techniques for efficient portfolio management.

Asset Allocation (%)



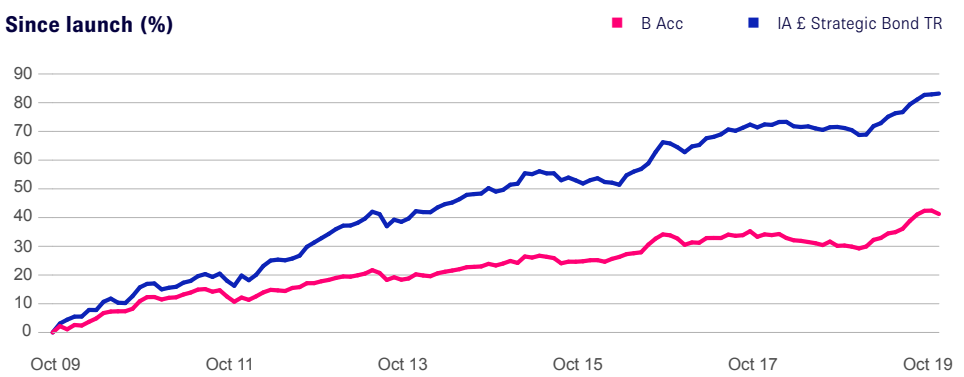
Source: Octopus Investments. Totals are rounded from source data so tables may not add up exactly to 100%.

Top Five Holdings

Lyxor Core FTSE Actuaries UK Gilts
BCIF UK Gilts All Stocks Tracker
NB EM Debt - Hard Currency
Nomura Global High Yield Fund
Hermes Global High Yield Credit

Performance

Since launch (%)



Cumulative performance (%)

	1 month	1 year	3 year	5 year	Since launch
Fixed Income Fund - B Acc	-0.83	8.75	6.43	13.92	41.25
IA £ Strategic Bond TR	0.15	7.41	11.29	22.35	83.07

Discrete yearly performance (%)

	Q3 2018	Q3 2017	Q3 2016	Q3 2015	Q3 2014
	Q3 2019	Q3 2018	Q3 2017	Q3 2016	Q3 2015
Fixed Income Fund - B Acc	9.34	-2.29	-0.38	7.24	1.18
IA £ Strategic Bond TR	6.79	-0.13	3.38	9.18	1.89

Source: Octopus Investments. Returns are in sterling and are based on published dealing prices excluding any initial charges, with net income reinvested and net of all fund fees.

*Custom Benchmark is 50% BofA Merrill Lynch Sterling Broad Market & 50% Citigroup World Broad Investment Grade (Hedged GBP).

Key Risks

- The value of an investment, and any income from it, can fall or rise. Investors may not get back the full amount they invest.
- Past performance is not a reliable indicator of future results.
- Performance is not guaranteed.



Investment Enquiries

Fund information or to speak to one of the Octopus multi manager team:
0800 316 2295
info@octopusinvestments.com

Investor Services

For all administration enquiries such as account enquiries and valuations:
0126 844 8634

Portfolio Managers



Danial Azmayesh, a CFA® charterholder, was a member of the implementations team behind the launch of Octopus Portfolio Manager in 2010, by which time he had already been with the company for two years. He developed a number of tools to help advisers and then joined the team as a fund analyst in 2012. Dan has a BSc in Mathematics from King's College London.

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Tom Buffham, a CFA® charterholder, joined Octopus in 2017 and is primarily responsible for fixed income investments. Tom began his career as a hedge fund analyst at Dresdner Klienwort before working in risk. Most recently, he worked at Aviva Investors for over 4 years as a member of the multi manager team. Tom graduated with a MPhys (Honours) in Physics from Warwick University.

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Important Information

The value of an investment, and any income from it, can fall or rise. Investors may not get back the full amount they invest. Past performance is not a reliable indicator of future results. We do not offer investment or tax advice. We recommend investors seek professional advice before deciding to invest. Unless otherwise indicated all figures are sourced from Lipper, Bloomberg and Octopus Investments. The FP Octopus Investment Funds is an authorised Investment Company with Variable Capital. The authorised corporate director of the FP Octopus Investment Funds is FundRock Partners Limited which is authorised and regulated by the Financial Conduct Authority, registered office: 52-54 Gracechurch Street, London EC3V 0EH. Further product information, including full details of charges and risks, is set out in the simplified prospectus which is available from the Octopus Investments Ltd website. The full prospectus is also available on request from Octopus Investments Ltd or from FundRock Partners Limited. Issued by Octopus Investments Limited, which is authorised and regulated by the Financial Conduct Authority. Registered office: 33 Holborn, London EC1N 2HT. Registered in England and Wales No. 03942880. Telephone calls are recorded. CAM008860. Issued: November 2019.

Glossary

Asset allocation

This describes the allocation of the portfolio's assets according to geographical region, sector or type of security.

Authorised Corporate Director (ACD)

The term used to describe the manager of an Open Ended Investment Company (OEIC). An ACD has the same role and responsibilities as their unit trust equivalents, known as a fund manager.

Bonds

A loan in the form of a security, either issued by a UK or overseas government (government bonds) or company (corporate bonds), which pays a fixed rate of interest over a given time period, at the end of which the initial amount borrowed is repaid.

Closed-ended fund

A closed-ended fund, such as an investment trust, has a fixed number of shares and is structured in a similar way to a company.

Equities

Shares of ownership in a company.

Hedging

Making an investment to reduce the risk of adverse price movement in an asset. Normally, a hedge consists of taking an offsetting position in a related security, such as a futures contract.

Total Expense Ratio

The total cost of investing in a fund, expressed as a percentage of the value of your investment. It is more common nowadays to look at the 'Ongoing charges figure', which you will find in the 'Key Investor Information Document'.

Platform Availability

